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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

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Current Economic Developments in New Mexico

The New Mexico economy, which lagged behind the national economic recovery in 1983, is finally shrugging off the effects of the recession and expanding once again. In January total employment increased a strong 3.8 percent over year ago levels to 544,500; the rate of growth in this employment series has been progressively stronger since the summer of 1983. The New Mexico unemployment rate on a seasonally adjusted basis stood at 8.5 percent in January, down from 10.5 percent a year ago. This represents substantial improvement in the unemployment area, but New Mexico's unemployment rate in January was still above the national unemployment rate of 8.0 percent.

New Mexico's economic recovery has been led by the state's large trade and services sectors and by construction. Employment gains in retail trade and services have been impressive with a 7.6 percent and 5.3 percent increase in January, respectively. Trade and services are sensitive to the growth in inflation-adjusted, after-tax income. Inflation was quite moderate in 1983, and the 25 percent federal income tax cut was fully implemented by July 1983. Favorable inflation and the federal tax cuts have both boosted consumers' spendable earnings.

Construction had an excellent year in 1983 and this trend should continue into 1984. In January construction employment was 10.2 percent above year earlier levels. Residential building permits jumped 91.0 percent in January. Although nonresidential and non-building construction were strong throughout 1983, both nonresidential and non-building construction awards fell sharply in January. However, this is not unusual for these series which are based on contract awards and not actual construction activity.

Despite the strong manufacturing advances at the national level and the publicity about expanded manufacturing hiring in the Albuquerque area, the manufacturing sector in New Mexico is only now beginning to experience a recovery. In January manufacturing employment was only 1.8 percent above year earlier levels. However, the outlook here is quite favorable with the announcement of groundbreaking for the new Plastech Research, Inc. facility in Albuquerque which will employ 200 people, the award of a B-1B bomber contract to Sperry Flight Systems which will add an additional 500 people to their staff, the award of an Air Force engine contract to General Electric's aircraft engine division, and Intel's announcement of a plant expansion in Rio Rancho which may add 1,200 new manufacturing jobs in the next two to three years.

The mining sector remained depressed in 1983 and was the major factor for New Mexico's slow recovery. Natural gas production fell 10.6 percent in 1983 and coal production declined by 4.0 percent. Because of numerous copper mine closings, data on copper production in New Mexico has not been reported since early 1983 due to company disclosure problems. There are a few hopeful signs in the mining sector, however. Natural gas production in the fourth quarter of 1983 increased 1.9 percent, and January coal production expanded by an impressive 71.7 percent over year ago levels. Oil production increased 5.7 percent in 1983, reversing a continuous downward trend since 1971. In December, New Mexico's 1983 oil production was 15 percent above year earlier levels.

Tourism activity jumped in January with a 5.2 percent increase in lodging employment and a 14.4 percent increase in visits to national parks in New Mexico. Government employment—New Mexico's largest sector—recorded slow growth in 1983. Federal employment has been restrained by Reagan administration cutbacks in the federal workforce, state employment has been affected by the slower growth in state government revenues, and local government has shown moderate increases primarily due to an expanded local government tax base resulting from actions of the State Legislature in 1981. This trend in government employment continued into 1984 as January government employment levels were only 1.5 percent above year earlier levels.

Brian McDonald
Director

Bureau of Business and Economic Research, Institute for Applied Research Services
The University of New Mexico, Albuquerque, NM 87131
Main Office: (505) 277-2216 Data Bank: (505) 277-6626

ECONOMIC INDICATORS

	QUARTERLY AVERAGES AND TOTALS*			
	1983			
	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
1. GENERAL				
CIVILIAN LABOR FORCE** (000)	595.5	609.0	617.4	610.1
SEASONALLY ADJUSTED	606.5	606.8	611.4	607.6
TOTAL EMPLOYMENT** (000)	527.9	544.7	556.5	554.8
SEASONALLY ADJUSTED	540.7	542.9	549.5	551.1
UNEMPLOYMENT** (000)	67.5	64.3	60.9	55.3
SEASONALLY ADJUSTED	65.8	63.9	61.9	56.4
UNEMPLOYMENT RATE (%)	11.3	10.5	9.9	9.1
SEASONALLY ADJUSTED	10.8	10.5	10.1	9.3
WEEKLY NEW UNEMPLOYMENT INSURANCE CLAIMS (T)	6213.0	5488.0	4860.0	5254.0
SEASONALLY ADJUSTED	5632.0	5621.8	5133.5	5394.2
NONAGRICULTURAL WAGE/SALARY EMPLOYMENT*** (000)	465.8	477.4	483.8	485.1
SEASONALLY ADJUSTED	472.4	475.9	481.0	482.9
NEW BUSINESS INCORPORATIONS (T)	609.0	617.0	652.0	N
BUSINESS FAILURE LIABILITIES ($000) (T)	N	N	N	N
2. AGRICULTURAL RECEIPTS				
LIVESTOCK AND PRODUCTS ($MIL.) (T)	188.7	137.1	122.3	182.1
SEASONALLY ADJUSTED	180.5	157.5	154.9	130.3
CROPS ($MIL.) (T)	44.4	65.4	87.6	142.3
SEASONALLY ADJUSTED	76.7	100.9	91.0	78.4
3. MINING PRODUCTION				
PETROLEUM (000 BBLS.) (T)	18437.4	18494.3	18896.1	18900.0
NATURAL GAS (BIL. CU. FT.) (T)	231.9	199.1	211.4	236.2
SEASONALLY ADJUSTED	220.5	206.5	221.7	227.6
COPPER ORE (000 TONS) (T)	21.3	N	N	N
COAL PRODUCTION (000 SHORT TONS) (T)	4126.0	4193.0	4965.0	5814.0
4. CONSTRUCTION				
RESIDENTIAL BUILDING PERMITS ($MIL.) (T)	95.1	146.3	127.2	108.5
SEASONALLY ADJUSTED	N	N	N	N
RESIDENTIAL CONSTRUCTION CONTRACTS ($MIL.) (T)	130.9	180.4	158.1	170.4
SEASONALLY ADJUSTED	149.0	176.8	142.0	168.9
NONRESIDENTIAL CONSTRUCTION CONTRACTS ($MIL.) (T)	222.9	135.9	201.6	122.5
NONBUILDING CONSTRUCTION CONTRACTS ($MIL.) (T)	418.8	79.3	88.8	134.8
5. MANUFACTURING				
EMPLOYMENT*** (000)	33.4	34.2	34.7	35.2
SEASONALLY ADJUSTED	34.0	34.3	34.4	34.8
AVERAGE WEEKLY HOURS	40.0	40.2	38.9	39.5
SEASONALLY ADJUSTED	40.0	39.9	39.2	39.4

ECONOMIC INDICATORS (continued)

1983		1984	PERCENTAGE CHANGE							
NOV.	DEC.	JAN.	I 1982-1983	II 1982-1983	III 1982-1983	IV 1982-1983	NOV. 1982-NOV. 1983	DEC. 1982-DEC. 1983	JAN. 1983-JAN. 1984	
610.0	605.9	598.6	3.0	2.2	2.0	1.0	1.0	0.9	1.3	
608.6	607.2	615.3	2.8	2.2	2.0	1.0	1.1	0.9	1.5	
554.4	551.4	544.5	-0.3	0.3	1.6	2.1	2.2	2.3	3.8	
552.2	551.4	563.1	-0.3	0.4	1.6	2.1	2.3	2.3	3.8	
55.6	54.5	54.1	39.3	21.0	5.4	-8.7	-9.4	-11.5	-16.3	
56.5	55.8	52.2	39.3	21.1	5.4	-8.6	-9.6	-11.3	-18.2	
9.1	9.0	9.0	35.4	17.9	3.6	-9.9	-10.8	-12.6	-19.6	
9.3	9.2	8.5	35.5	18.3	3.3	-9.5	-10.6	-12.1	-19.4	
1757.0	1856.0	1974.0	11.3	2.8	-10.1	-5.7	-3.8	2.4	-22.7	
1899.5	1850.5	1465.5	10.2	2.6	-10.3	-5.2	-3.8	3.6	-22.7	
484.9	485.3	479.2	-0.8	0.5	1.8	2.3	2.5	2.5	3.4	
483.5	482.9	488.5	-0.9	0.6	1.9	2.3	2.5	2.5	3.4	
181.0	N	N	2.9	-4.9	14.6	N	-3.2	N		
N	N	N	N	N	N	N	N	N	N	
76.3	21.3	N	11.3	1.1	1.3	-9.5	3.2	-48.5	N	
53.8	29.8	N	8.7	1.0	-0.2	-17.4	-0.1	-49.9	N	
41.0	36.3	N	-7.8	21.9	-0.2	-0.8	-10.4	3.9	N	
24.9	26.3	N	-4.1	22.7	1.2	-0.5	-10.6	5.9	N	
6295.3	6089.0	N	4.9	4.0	6.3	7.8	4.4	15.0	N	
74.0	90.6	N	-20.4	-17.2	-3.4	1.9	0.3	0.6	N	
73.9	81.6	N	-20.8	-17.0	-3.3	1.9	0.4	0.2	N	
N	N	N	-17.5	N	N	N	N	N	N	
2303.0	1573.0	2155.0	-6.3	-9.0	1.1	-3.5	16.3	-16.6	71.7	
37.0	26.6	49.1	68.0	68.2	50.2	36.0	37.8	-8.8	91.0	
N	N	N	N	N	N	N	N	N	N	
58.7	44.6	42.2	62.3	99.6	36.0	36.1	56.2	28.8	4.9	
60.8	53.9	53.7	68.3	98.8	35.7	36.7	54.4	30.1	5.1	
38.0	49.4	32.0	49.7	-0.7	91.8	25.1	56.3	93.0	-76.5	
67.3	40.7	15.4	466.3	35.0	-57.4	52.9	256.4	63.5	-44.1	
35.3	34.9	34.2	-0.5	1.0	0.8	1.4	1.2	2.1	1.8	
34.9	34.8	34.7	-0.5	1.0	0.8	1.5	1.1	2.1	1.9	
40.2	40.0	38.5	3.4	2.1	-0.5	-0.1	1.3	1.3	-4.0	
39.7	39.8	38.5	3.5	2.0	-0.4	0.0	1.3	1.5	-4.0	

ECONOMIC INDICATORS

	QUARTERLY AVERAGES AND TOTALS* 1983			
	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
6. TRANSPORT./COMMUNIC./UTIL.				
EMPLOYMENT*** (000)	29.5	29.4	29.0	29.4
7. TRADE				
WHOLESALE EMPLOYMENT*** (000)	21.0	21.4	21.6	21.7
RETAIL EMPLOYMENT*** (000)	84.9	88.3	91.4	92.4
SEASONALLY ADJUSTED	87.4	88.4	89.9	91.4
AVERAGE WEEKLY HOURS	34.9	35.5	35.7	35.7
8. FINANCE				
NEW BANK LOANS ($MIL.) (T)	N	N	N	N
SEASONALLY ADJUSTED	N	N	N	N
BANK DEMAND DEPOSITS ($MIL.)	N	N	N	N
BANK TIME DEPOSITS ($MIL.)	N	N	N	N
TOTAL SAVINGS DEPOSITS AT S&L'S ($MIL.)	2594.8	2689.3	2801.1	2822.7
NEW SAVINGS RECEIVED AT S&L'S ($MIL.) (T)	1032.6	844.5	906.6	1064.2
9. SERVICES AND TOURISM				
SERVICE EMPLOYMENT*** (000)	95.7	99.4	102.4	100.2
SEASONALLY ADJUSTED	97.5	98.7	99.6	101.9
LODGING EMPLOYMENT*** (000)	9.6	10.3	10.9	10.2
SEASONALLY ADJUSTED	10.2	10.3	10.2	10.4
VISITS TO NATIONAL PARKS/MONUMENTS (000) (T)	244.1	536.6	712.2	246.6
SEASONALLY ADJUSTED	426.7	403.5	458.3	416.1
10. GOVERNMENT				
FEDERAL EMPLOYMENT*** (000)	35.6	36.6	36.6	35.2
STATE EMPLOYMENT*** (000)	37.4	36.0	35.3	38.1
CITY AND COUNTY EMPLOYMENT*** (000)	55.1	54.5	53.0	55.3

NOTE: SEASONALLY ADJUSTED FIGURES ARE ECONOMIC TIME SERIES WHICH HAVE HAD SEASONAL VARIATIONS REMOVED WITH STATISTICAL PROCESSES. THESE PURELY SEASONAL VARIATIONS INCLUDE THE EFFECTS OF: THE OPENING AND CLOSING OF SCHOOL, THE ANNUAL PATTERN OF SEASONS (ESPECIALLY APPLICABLE TO AGRICULTURAL DATA), HOLIDAYS, AND OTHER ANNUAL RECURRING EVENTS WHICH INFLUENCE ECONOMIC ACTIVITY. BY REMOVING THESE SEASONAL VARIATIONS FROM RAW ECONOMIC DATA, MONTH-TO-MONTH ANALYSIS OF TRENDS AND UNUSUAL FLUCTUATIONS IN ECONOMIC ACTIVITY IS FACILITATED.

* THE DATA SERIES HAVING QUARTERLY TOTALS, RATHER THAN AVERAGES, ARE FOLLOWED BY A "T" IN PARENTHESES. EXAMPLE: WEEKLY NEW UNEMPLOYMENT INSURANCE CLAIMS (T). IF A SERIES IS REPRESENTED BY QUARTERLY TOTALS, THE SEASONALLY ADJUSTED FIGURES THAT ACCOMPANY THE SERIES ARE ALSO TOTALS. ALL OTHER SERIES ARE QUARTERLY AVERAGES.

** NUMBER OF PERSONS BY PLACE OF RESIDENCE.

*** NUMBER OF JOBS BY PLACE OF WORK.

N NOT AVAILABLE.

ECONOMIC INDICATORS (continued)

1983		1984	PERCENTAGE CHANGE						
NOV.	DEC.	JAN.	I 1982-1983	II 1982-1983	III 1982-1983	IV 1982-1983	NOV. 1982-1983	DEC. 1982-1983	JAN. 1983-1984
29.4	29.4	28.9	-0.1	-1.6	-2.7	-2.7	-2.6	-3.0	-1.7
21.7	21.6	21.4	-6.5	-6.0	-2.3	0.7	0.9	1.4	1.9
92.2	94.3	91.6	2.8	2.7	4.0	5.4	5.7	5.7	7.6
91.6	91.7	93.5	2.8	2.7	3.9	5.5	5.8	5.8	7.6
35.3	36.3	33.8	-0.2	-0.4	-1.6	-0.8	-0.8	0.3	-2.3
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
2893.5	2743.6	N	11.1	12.6	14.2	14.2	18.0	9.9	N
324.5	303.2	N	78.2	64.9	48.1	14.3	11.9	-5.7	N
99.8	100.3	99.9	3.5	4.3	3.8	5.0	5.2	4.9	5.3
102.0	102.3	102.7	3.4	4.3	3.8	5.0	5.2	5.0	5.3
10.1	10.1	10.1	-0.3	2.7	-1.5	1.7	2.0	3.1	5.2
10.4	10.5	10.7	-0.4	2.6	-1.4	1.8	2.2	3.0	5.2
76.8	52.2	54.3	-7.1	-12.6	-1.3	-1.9	9.2	5.1	14.4
147.7	111.5	142.9	-9.3	-13.6	-2.6	-0.1	6.1	5.4	14.4
35.0	35.4	35.7	-0.3	0.8	-0.3	-1.1	-1.7	-0.5	0.9
38.3	37.6	36.8	-0.6	0.9	2.9	2.1	1.9	2.2	1.9
55.4	55.3	55.2	3.9	2.2	2.7	0.8	0.9	0.4	0.9

SOURCES: NEW MEXICO EMPLOYMENT SECURITY DEPARTMENT: SECTIONS 1, 5, 6, 7, 9, 10; DUN AND BRADSTREET, INC: SECTION 1; USDA STATISTICAL REPORTING SERVICE: SECTION 2; OIL CONSERVATION COMMISSION: SECTION 3; NEW MEXICO TAXATION AND REVENUE DEPT.: SECTION 3; U. S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS: SECTION 4; F. W. DODGE CO. (A DIVISION OF MCGRAW-HILL, INC.): SECTION 4; FEDERAL POWER COMMISSION: SECTION 6; BANK REPORT (33): SECTION 8; FEDERAL HOME LOAN BANK OF LITTLE ROCK: SECTION 8; U. S. DEPARTMENT OF THE INTERIOR, NATIONAL PARK SERVICE: SECTION 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S.CITY AVERAGE
(1967=100)

	ALL URBAN CONSUMERS				REVISED SERIES, WAGE EARNERS AND CLERICAL WORKERS			
			% CHANGE				% CHANGE	
	JAN. 1984	DEC. 1983	JAN. 83-JAN. 84	DEC. 83-JAN. 84	JAN. 1984	DEC. 1983	JAN. 83-JAN. 84	DEC. 83-JAN. 84
ALL ITEMS	305.2	303.5	4.1	0.6	302.7	301.5	3.6	0.4
FOOD	299.4	293.9	3.9	1.9	299.4	294.0	3.8	1.8
HOUSING	329.2	327.4	3.6	0.5	324.7	324.2	2.4	0.2
APPAREL & UPKEEP	196.4	199.3	2.8	-1.5	195.3	198.1	2.8	-1.4
TRANSPORTATION	306.0	306.3	4.4	-0.1	307.9	308.2	4.6	-0.1
MEDICAL CARE	369.5	366.2	6.2	0.9	367.5	364.3	6.4	0.9
ENTERTAINMENT	249.9	249.5	3.5	0.2	246.2	245.8	3.6	0.2
OTHER GOODS & SERVICES	300.5	298.6	7.4	0.6	298.1	295.9	7.3	0.7

SOURCE: U.S. DEPARTMENT OF LABOR, NEWS.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION, AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(MONTHLY AVERAGES)

	AVERAGE WEEKLY HOURS			% CHANGE	AVERAGE HOURLY EARNINGS			% CHANGE
	JAN. 1984P	DEC. 1983R	JAN. 1983R	JAN. 83-JAN. 84P	JAN. 1984P	DEC. 1983R	JAN. 1983R	JAN. 83-JAN. 84P
MINING	43.5	44.1	42.7	1.9	$11.39	$11.04	$11.38	0.1
CONSTRUCTION	37.2	35.2	36.1	3.1	10.35	10.91	10.75	1.0
MANUFACTURING	38.5	40.0	40.1	-3.9	7.73	7.72	7.63	1.4
DURABLE GOODS	37.4	40.0	40.7	-8.1	8.06	7.92	8.00	0.8
NONDURABLE GOODS	40.7	40.1	39.0	4.4	7.09	7.30	6.77	4.8
COMMUNICATION & UTILITIES	39.3	38.5	40.7	-3.4	10.99	10.96	9.69	13.5
TRADE*	33.8	36.3	34.6	-2.3	7.50	6.89	6.90	8.7
BANKING	39.4	38.6	39.3	0.3	5.36	5.23	5.24	2.3

P PRELIMINARY.
R REVISED.
* EXCLUDES EATING AND DRINKING PLACES.
SOURCE: NEW MEXICO EMPLOYMENT SECURITY DEPARTMENT.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT

	NEW MEXICO			ALBUQUERQUE AREA*			LAS CRUCES AREA**		
	JAN. 1984P	DEC. 1983R	JAN. 1983R	JAN. 1984P	DEC. 1983R	JAN 1983R	JAN. 1984P	DEC. 1983R	JAN. 1983R
TOTAL CIVILIAN LABOR FORCE	598,600	605,900	590,700	229,100	231,200	223,800	41,000	42,000	39,600
EMPLOYMENT***	544,500	551,400	524,500	210,900	212,500	202,800	37,600	38,600	35,500
UNEMPLOYMENT	54,100	54,500	66,200	18,200	18,700	21,000	3,400	3,400	4,100
UNEMPLOYMENT RATE	9.0	9.0	11.2	7.9	8.1	9.4	8.3	8.1	10.2
NONAGRICULTURAL WAGE & SALARY EMPLOYMENT	479,200	485,300	463,500	200,500	203,100	190,700	34,300	34,700	32,800
MINING	21,100	21,000	22,800	N	N	N	N	N	N
CONTRACT CONSTRUCTION	30,900	32,000	28,300	13,100	13,700	11,700	2,200	2,200	1,800
MANUFACTURING	34,200	34,900	33,600	18,700	19,100	18,100	3,200	3,200	3,000
DURABLE GOODS	21,500	22,100	21,500	13,200	13,500	12,800	N	N	N
NONDURABLE GOODS	12,700	12,800	12,100	5,500	5,600	5,300	N	N	N
TRANSPORTATION&PUBLIC UTILITIES	28,900	29,400	29,400	12,000	12,100	12,000	1,300	1,400	1,400
TRADE	113,000	115,900	106,100	50,500	52,100	47,500	6,600	6,800	6,100
WHOLESALE	21,400	21,600	21,000	12,900	13,000	12,700	800	800	700
RETAIL	91,600	94,300	85,100	37,600	39,100	34,800	5,900	6,000	5,400
FINANCE, INSURANCE, & REAL ESTATE	23,500	23,500	22,200	12,000	12,000	11,100	1,300	1,300	1,200
SERVICES & MISCELLANEOUS	99,900	100,300	94,900	50,800	50,800	47,700	4,600	4,600	4,400
GOVERNMENT	127,700	128,300	126,200	43,400	43,300	42,600	15,000	15,200	14,800
FEDERAL	35,700	35,400	35,400	12,600	12,200	12,400	4,400	4,400	4,500
STATE	36,800	37,600	36,100	11,600	11,900	11,400	5,900	6,000	5,600
LOCAL	55,200	55,300	54,700	19,200	19,200	18,800	4,800	4,800	4,700

N NOT AVAILABLE, LESS THAN 50 JOBS.
P PRELIMINARY.
R REVISED.
* INCLUDES BERNALILLO AND SANDOVAL COUNTIES.
** DONA ANA COUNTY.
*** INCLUDES LABOR DISPUTES.

ALBUQUERQUE* BANKING DATA
($000S)

	QUARTER		% CHANGE
	IV 1984	III 1984	III 1984-IV 1984
BANKS			
LOANS, NET	$1,540,228	$1,493,900	3.2
DEMAND DEPOSITS	452,267	447,535	1.1
TIME DEPOSITS	1,574,016	1,543,528	2.0
SAVINGS & LOAN			
SAVINGS DEPOSITS	$1,461,600	$1,419,900	3.0
NEW SAVINGS RECEIVED	632,700	541,500	16.9

P PRELIMINARY
* BERNALILLO COUNTY FOR BANK INFORMATION, ALBUQUERQUE SMSA FOR SAVINGS AND LOAN DATA.
SOURCE: QUARTERLY STATEMENT OF CONDITION FOR BANKS, FEDERAL HOME LOAN BANK OF LITTLE ROCK.

NUMBER OF BUILDING PERMITS AND UNITS

	RESIDENTIAL (UNITS)				NONRESIDENTIAL (PERMITS)			
			CUMULATIVE TOTAL THROUGH JAN.				CUMULATIVE TOTAL THROUGH JAN.	
	JAN. 1984	JAN. 1983	1984	1983	JAN. 1984	JAN. 1983	1984	1983
ALAMOGORDO	49	38	49	38	15	4	15	4
ALBUQUERQUE	607	243	607	243	20	24	20	24
ARTESIA	0	8	0	8	2	4	2	4
CARLSBAD	22	8	22	8	7	11	7	11
CLOVIS	16	4	16	4	4	2	4	2
DEMING	1	1	1	1	0	0	0	0
ESPANOLA	1	1	1	1	1	4	1	4
FARMINGTON	8	21	8	21	3	4	3	4
GALLUP	5	3	5	3	4	1	4	1
HOBBS	4	13	4	13	2	4	2	4
LAS CRUCES	170	42	170	42	22	6	22	6
LOS ALAMOS	0	0	0	0	0	1	0	1
PORTALES	0	1	0	1	2	2	2	2
RATON	1	1	1	1	0	1	0	1
ROSWELL	11	13	11	13	15	8	15	8
RUIDOSO	19	19	19	19	3	0	3	0
SANTA FE	81	50	81	50	14	7	14	7
SOCORRO	0	3	0	3	1	0	1	0
REM. OF STATE	209	166	209	166	84	82	84	82
TOTAL	1204	635	1,204	635	199	165	199	165

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	RESIDENTIAL				NONRESIDENTIAL			
			CUMULATIVE TOTAL THROUGH JANUARY				CUMULATIVE TOTAL THROUGH JANUARY	
	JANUARY 1984	JANUARY 1983	1984	1983	JANUARY 1984	JANUARY 1983	1984	1983
ALAMOGORDO	$ 1,448,492	$ 1,299,003	$ 1,448,492	$ 1,299,003	$ 416,639	$ 44,050	$ 416,639	$ 44,050
ALBUQUERQUE	20,006,657	9,191,311	20,006,657	9,191,311	3,066,273	5,127,896	3,066,273	5,127,896
ARTESIA	0	255,000	0	255,000	1,200	1,528,048	1,200	1,528,048
CARLSBAD	725,662	241,600	725,662	241,600	101,457	228,425	101,457	228,425
CLOVIS	565,815	165,989	565,815	165,989	1,260,418	81,500	1,260,418	81,500
DEMING	36,399	40,000	36,399	40,000	0	0	0	0
ESPANOLA	32,500	40,248	32,500	40,248	784	11,657	784	11,657
FARMINGTON	296,113	674,627	296,113	674,627	390,320	1,818,784	390,320	1,818,784
GALLUP	213,840	169,523	213,840	169,523	120,000	190,195	120,000	190,195
HOBBS	240,000	749,000	240,000	749,000	67,000	1,081,000	67,000	1,081,000
LAS CRUCES	8,022,677	1,353,900	8,022,677	1,353,900	1,251,170	137,000	1,251,170	137,000
LOS ALAMOS	0	0	0	0	0	12,000	0	12,000
PORTALES	0	20,000	0	20,000	18,594	202,500	18,594	202,500
RATON	66,000	30,000	66,000	30,000	0	7,000	0	7,000
ROSWELL	440,300	484,500	440,300	484,500	444,000	14,250	444,000	14,250
RUIDOSO	1,220,738	749,293	1,220,738	749,293	369,936	0	369,936	0
SANTA FE	4,282,028	2,611,965	4,282,028	2,611,965	3,296,500	274,800	3,296,500	274,800
SOCORRO	0	82,505	0	82,505	3,500	0	3,500	0
REM. OF STATE	11,517,401	7,548,184	11,517,401	7,548,184	6,843,790	5,463,133	6,843,790	5,463,133
TOTAL	49,114,622	25,706,648	49,114,622	25,706,648	17,651,581	16,222,238	17,651,581	16,222,238

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

STATE POPULATION GROWTH 1980–1983

The West remained the fastest growing region in the United States from 1980 to 1983, but growth slowed somewhat in the Mountain Division compared to the 1970s. The population of New Mexico increased by 2.3 percent annually from 1980 to 1983—compared to 2.8 percent a year from 1970 to 1980. The slight slowing of growth was due to reduced migration. During the 1970s, migration contributed half of the total population growth, but the relative contribution of migration decreased to less than 40 percent of the growth from 1980 to 1983.

The slowing of growth was more pronounced in other states within the Mountain Division, especially Nevada. From 1970 to 1980, Nevada's population increased by 6.4 percent annually—compared to 3.5 percent annually from 1980 to 1983. However, the reduced rates of growth are relative: Nevada was still the second-fastest growing state from 1980 to 1983.

Further information on current population estimates is available by calling BBER's Data Bank at (505) 277-6626.

ESTIMATES OF THE POPULATION OF STATES
IN THE MOUNTAIN DIVISION: JULY 1, 1981 TO 1983
(Numbers in thousands)

	July 1,[p] 1983	July 1, 1982	July 1, 1981	April 1, 1980 (census)	Change 1980-1983 Number	Change 1980-1983 Percent
United States	233,981	231,786	229,518	226,546	7,435	3.3
Mountain Division						
NEW MEXICO	1,399	1,367	1,334	1,303	96	7.4
Montana	817	805	796	787	30	3.8
Idaho	989	977	964	944	45	4.8
Wyoming	514	509	493	470	45	9.5
Colorado	3,139	3,071	2,983	2,890	249	8.6
Arizona	2,963	2,892	2,807	2,718	245	9.0
Utah	1,619	1,571	1,524	1,461	158	10.8
Nevada	891	876	844	800	91	11.3

p Provisional.
Source: U.S. Bureau of the Census, "Estimates of the Population of States: July 1, 1981 to 1983 (Advance Report)," Current Population Reports, Series P-25, No. 944.

Bureau of Business and Economic Research
Institute for Applied Research Services
The University of New Mexico
Albuquerque, NM 87131
(505) 277-2216

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